



MEMBERSHIP FEE SCHEDULE

ANNEX I

OF

CEEGEX MARKET RULES

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1. GENERAL RULES

1.1. SCOPE OF THE MEMBERSHIP FEE SCHEDULE

The Membership Fee Schedule is a set of rules applicable to fees, payment rules and discounts related to services offered by Central Eastern European Gas Exchange Company Limited by Shares (in the following: CEEGEX) to CEEGEX Members. CEEGEX is entitled to determine temporary rules and discounts and shall publish it on its website.

1.2. PERSONS BOUND BY THE MEMBERSHIP FEE SCHEDULE

The present Membership Fee Schedule is binding on CEEGEX and on persons bound by the CEEGEX Rules and Regulations.

The present Membership Fee Schedule will become effective as defined in the Section 1.1.4.7 of CEEGEX Market Rules.

1.3. DEFINITION

The definitions used in the Membership Fee Schedule shall have the meaning as defined in the CEEGEX Market Rules.





2. SPECIAL RULES

2.1. GENERAL PRINCIPLES

CEEGEX determines the fees and discounts applicable to CEEGEX Members in a non-discriminatory manner. When determining discounts CEEGEX may take into account the membership of CEEGEX Members in other organized markets of electricity and natural gas belonging to its company group (HUPX and HUDEX).

CEEGEX Members shall pay the related fees from the first Trading Day.

2.2. FIXED FEES RELATED TO MEMBERSHIP

The table below contains the entrance fee, the membership fee and further fixed fees to be paid by CEEGEX Members:

Fixed fees			
Tariff package	Classic	Flexible	Basic
Entrance fee	15 000 € + VAT	7 000 € + VAT	0 €
Membership fee	12 000 € + VAT / year	6 500 € + VAT / year	2 000 € + VAT / year
System fee (Trayport Joule)	10 000 € + VAT / year	10 000 € + VAT / year	10 000 € + VAT / year
Additional user	6 000 € + VAT / year	6 000 € + VAT / year	6 000 € + VAT / year
Additional read-only user	6 000 € + VAT / year	6 000 € + VAT / year	6 000 € + VAT / year

* The standard access to Trayport Trading System encompasses one (1) trading account + one (1) API downstream account.





2.3. CEEGEX TRANSACTION FEES

The table below contains the transaction fees:

Transaction fees – CEEGEX Hungarian natural gas base load for Hungarian virtual point (HVP / MGP)			
Tariff package	Classic	Flexible	Basic
Transaction fee for the Next-Hour product	0,010 € / MWh	0,09 € / MWh	1 € / MWh
Transaction fee for the Within-Day product	0,010 € / MWh	0,09 € / MWh	1 € / MWh
Transaction fee for the Day-Ahead product	0,005 € / MWh	0,09 € / MWh	1 € / MWh
Transaction fees – CEEGEX Hungarian natural gas base load for locational point			
Transaction fee for the Next-Hour product	0,04 € / MWh	0,12 € / MWh	1 € / MW
Transaction fee for the Within-Day product	0,04 € / MWh	0,12 € / MWh	1 € / MWh
Transaction fee for the Next-Day product	0,04 € / MWh	0,12 € / MWh	1 € / MWh

2.4. OTHER ADMINISTRATIVE FEES

2.4.1. FEES FOR SUBMISSION, MODIFICATION AND CANCELLATION OF AN ORDER

Upon point 3.7.11. of the Market Rules (Order management in case of technical problems) and based on the request of the CEEGEX Member for the submission, modification and cancellation of an order by CEEGEX an administrative fee of 0 Euro will be charged per each request.





2.4.2. CANCELLATION FEES FOR MISTRADES

Upon the related rules on mistrade, point 3.10.1. of the Market Rules, CEEGEX will charge an administration fee of 5 000 Euro for the party executing and reporting the mistrade. The administration fee will not be charged in case the cancellation does not take place. No administration fee will be charged for the cancellation if it is requested due to technical failure of the CEEGEX Trading System.

2.4.3. OTHER PAYMENT OBLIGATIONS

In accordance with 2.3.4 of the Market Rules, CEEGEX defines payment obligations during the suspension of the CEEGEX Membership in the Membership Fee Schedule. During the suspension period CEEGEX Member has to pay only the membership fee.

In accordance with 2.3.8 of the Market Rules, the range of the fine and further details of the payment obligation are defined in the Membership Fee Schedule. In case of imposing fines to a CEEGEX Member the fine can range from 500 Euro to 100.000 Euro.

In accordance with 3.12.3 of the Market Rules CEEGEX may charge a fee for any supply of Market Data according to the Membership Fee Schedule or a separate agreement.

2.4.4. CEEGEX TRADER'S EXAM FEE

CEEGEX Trader's Exam fee	
Regular training & exam	600 €
5 - 10 Trainees	550 €
10 - 20 Trainees	500 €
Above 20 trainees	450 €
Training only	450 €
10 – 20 Trainees	400 €
Above 20 Trainees	350 €
Exam only	300 €

CEEGEX ONLINE Trader's Exam fee	
ONLINE training & exam	600 €





In case of online training and exam there is no option to apply for training or exam separately. Further information can be found on CEEGEX website.

2.5. PAYMENT OF THE FEES

The fees in this Membership Fee Schedule are determined in Euro.

In relation to point 2.2., the fixed fees are to be paid in the following manner:

The membership fee, the system fee (and fees for additional users and fees for additional read-only users) are payable per quarter year in advance and are invoiced at the beginning of each calendar quarter based on the applicable legal acts and rules related to value added tax (VAT) at any time.

For partial quarters, the fees shall be calculated on a monthly basis, they are charged and invoiced from the month following the date of admission.

In case of resignation, partial month shall be considered as a full month that will be invoiced to the members.

The membership fee will be charged proportionally due to the admission or termination of membership during the calendar year, therefore also the discount can be taken into account proportionally.

In relation to point 2.3., transaction fees are calculated and invoiced on a monthly basis, posteriorly.

The administrative fees according to point 2.4.1. are indicated and invoiced in quarterly period, after the fulfilment of the service.

The administrative fees according to point 2.4.2. and 2.4.3. are indicated and invoiced immediately after the fulfilment of the service.

2.6. VALUE ADDED TAX (VAT) PAYABLE FOR FEES

The fees referred to in points 2, 3 and 4 of present Membership Fee Schedule relate to financial transactions. For these fees, the value added tax (VAT) shall be paid according to the tax nationality of the recipient. The procedure applicable to VAT issues are governed by related tax law.

2.7. PAYMENT CONDITIONS

The invoices shall be sent electronically by default via e-mail (e-invoice). Upon request of the interested parties, CEEGEX will send also the hard copy of the invoice. The payment is due on the fifteenth calendar (15) day after the issuance of the invoice.

2.8. INTEREST FOR DELAYED PAYMENT

In case of late payment of the fees determined in the Membership Fee Schedule CEEGEX will charge an interest for delayed payment effective from the day after the due date onwards. CEEGEX applies the interest for delayed payment according to § 6:155 of the Hungarian Civil Code and the lump sum costs for the encashment according to the applicable law.

In case of late payment that exceeds 60 days CEEGEX may apply fine according to Market Rules and point 2.4.3 of Membership Fee Schedule.

In accordance with 2.3.8 of the Market Rules, CEEGEX may suspend the CEEGEX Membership or its Trading Right in particular, if the CEEGEX Member has a default in payment that exceeds 60 days.





2.9. CEEGEX DISCOUNTS

2.9.1. DISCOUNTS IN RELATION TO MARKET MAKING AND LIQUIDITY PROVISION

Market Makers and Liquidity Providers defined in the Market Rules of CEEGEX are entitled to receive discounts as provided in the related Market Making or Liquidity Provider Agreements. All CEEGEX Members are entitled to express their interest to become either Market Makers or Liquidity Providers. CEEGEX shall offer these types of contracts in a non-discriminatory way to all CEEGEX Members who express their interests.

2.9.2. TEMPORARY DISCOUNTS

CEEGEX is entitled to announce temporary discounts for traded volume either in separate agreements concluded with CEEGEX Members or defined in this Membership Fee Schedule. All admitted members at CEEGEX are eligible for these discounts according to the conditions of the separate contracts or of the Membership Fee Schedule. In case CEEGEX ensures temporary discounts for traded volume based on separate contracts the conclusion of the contract is open for all CEEGEX Members on a non-discriminatory basis and CEEGEX announces this possibility in a Market Notice.

