



Admission Preconditions

- a) Natural gas trading license or other license issued by MEKH (Hungarian Energy and Public Utility Regulatory) and other relevant authorities, as defined in Article 2.1.1 of [CEE GEX Market Rules](#)
- b) Network Usage Framework contract with FGSZ Ltd.
- c) Clearing Membership Agreement with KELER CCP and opening account at one of the settlement banks and appropriate assurance on deposit account
- d) CEE GEX Trader Certificate for each trader to be registered

The whole admission process (incl. MEKH, FGSZ Ltd., KELER and CEE GEX) can take up to 2-3 months.

How to fulfil the preconditions?

1. Licensing:

1.1. Acquiring full or limited natural gas trading license from MEKH

The first question that should be clarified regarding your planned natural gas trading activity in Hungary, whether you plan to supply natural gas directly to end consumers, or you only plan to conduct trader to trader type of natural gas trading and obtain limited trading license (wholesale market).

For more information please contact MEKH contact person: Tamás TÓBIÁS, tobiast@mekh.hu and add to cc: foldgazfelugyelet@mekh.hu.

1.2. Acquiring mining of hydrocarbon license from MBFSZ

Holders of the hydrocarbon mining license issued by the Mining and Geological Survey of Hungary (MBFSZ) can also become CEE GEX Members. An overview of the admission process can be found [here](#).

2. Concluding the Network Usage Framework Contract with FGSZ Ltd.

FGSZ Ltd. is the owner and operator of the Hungarian high-pressure natural gas pipeline system. Latest updates regarding the conclusion of the Network Usage Framework Contract can be found [here](#).

For more information please contact FGSZ Ltd. contact person: Zsolt DÖMÖTÖR, ZsDomotor@fgsz.hu

3. Clearing Bank Selection

CEE GEX markets are cleared by KELER CCP that uses [Settlement Bank model](#). New members on CEE GEX must become KELER CCP's Clearing Members and open accounts at their partner settlement banks (OTP Bank, Budapest Bank or MKB). If you are already a Gas Market Clearing Member at KELER CCP, new clearing agreement is not needed, only an extension for the CEE GEX Market. Once registration is completed and collaterals are placed, KELER CCP will send us official confirmation about your admission and we can proceed with the CEE GEX Admission process. More information is available on the following [link](#).

For more information please contact KELER CCP contact person: Fruzsina FÜZESI, Fuzesi.Fruzsina@kelerkszf.hu

4. Acquiring CEE GEX Trader Exam Certification

In case you intend to join CEE GEX it is required for the appointed traders to obtain a Trader Certificate issued by CEE GEX. CEE GEX Trader Training & Exam can be done online via E-learning platform or in person (in accordance with the valid COVID-19 regulations). The overall cost is 600 EUR, and more details can be found [here](#).



Onboarding procedure at CEEGEX

Once preconditions are met, membership application must include the following Admission Forms:

- › duly signed Membership Agreement in 2 originals (C01)
- › duly signed identification form in original (D01)
- › duly signed form about the authorized signatory form (D02)
- › duly signed trader registration form (D03) + copy of ID of the trader(s)
- › duly signed trading account form in original (D04)
- › duly signed tariff package selection form in original (D06)
- › signed Data Handling Declaration form for each registered trader

and the following Supporting Documents:

- › Company Registration Extract (issued within 60 calendar days)
- › copy of Network Usage Framework contract with FGSZ Ltd.
- › copy of relevant license issued by MEKH and other relevant authorities as defined by Article 2.1.1 of CEEGEX Market Rules
- › copy of VAT certification
- › duly signed REMIT reporting agreement in 2 originals

There are two options for sending back the signed documents. Either you can send the hard copies, signed by hand via post to CEEGEX or you can send electronically signed PDFs in an e-mail to the membership@hupx.hu.

Information about the related fees and costs

1. Summary of the main CEEGEX Membership Fees, more details and available discounts can be found on this [link](#).

Fix Fees	Classic	Flexible
Entrance fee	15 000 €	7 000 €
Membership fee (CEEGEX only)	1 000 €/month	166 €/ month
System fee*	833 €/month	833 €/month
Additional user fee	500 €/month	500 €/month
Additional read-only User	500 €/month	500 €/month
Test user with or without API functionality	166 €/month	166 €/month
Variable Fees	Classic	Flexible
Virtual Contracts Transaction Fee		
for the Next-Hour product	0.01 €/MWh	0.09 €/MWh
for the Within-Day product	0.01 €/MWh	0.09 €/MWh
for the Day-Ahead product	0.005 €/MWh	0.09 €/MWh
Locational Contracts Transaction Fee		
for the Next-Hour product	0.04 €/MWh	0.12 €/MWh
for the Within-Day product	0.04 €/MWh	0.12 €/MWh
for the Day-Ahead product	0.04 €/MWh	0.12 €/MWh

*CEEGEX Trading System standard access is provided with one (1) trading account and one (1) API downstream account.



Depending on their business strategy, CEEGEX Members can choose between two tariff packages, Classic and Flexible. However, in case of a doubt please send us volumes you perceive you will trade on CEEGEX and we can help you by suggesting a package that suits you better. Additionally, change of the tariff package is possible upon submission of the appropriate document and defined notice period.

2. Fees payable to KELER CCP

Please find KELER CCP [Fee Schedule](#).

3. Licensing fee for Hungarian Energy and Public Utility Regulatory Authority

The governmental fee for obtaining the trading license is 4 million HUF, while for limited trading license is 2 million HUF as set in the Decree no. 1/2014 (March 4) of the MEKH (Hungarian Energy and Public Utility Regulatory Authority).

4. Balancing related costs

More information about balancing rules and imbalance charges can be found on the following [link](#).

Contacts

› Hungarian Energy and Public Utility Regulatory Authority (MEKH):

Contact person: Tamás Tóbiás, tobiast@mekh.hu and add to cc: foldgazfelugyelet@mekh.hu.

› Hungarian Transmission System Operator (FGSZ Ltd.).

Contact person: Zsolt Dömötör, ZsDomotor@fgsz.hu

› KELER CCP (KELER Central Counterparty Ltd)

Contact person: Fruzsina Füzési, Fuzesi.Fruzsina@kelerkszf.hu

› HUPX Ltd. / CEEGEX Ltd.

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